

VILLAGE OF WESTFIELD CENTER

RESOLUTION 2025-20

A RESOLUTION DESIGNATING DEPOSITORIES FOR THE ACTIVE AND INTERIM FUNDS OF THE VILLAGE OF WESTFIELD CENTER OHIO FOR A PERIOD OF FIVE YEARS FROM DECEMBER 1, 2025 THROUGH NOVEMBER 30, 2030 BOTH DATES INCLUSIVE, AND DECLARING AN EMERGENCY

BE IT RESOLVED by the Council of The Village of Westfield Center, Ohio

SECTION 1. That pursuant to the provisions of the Uniform Deposit act, this Council hereby designates the following institutions: The Huntington National Bank, Westfield Bank FSB, Main Street Bank, and S&T Bank as depositories for the active and interim funds of the Village of Westfield Center (Village) for a period of five (5) years from December 1, 2025. The deposit of said funds of the Village is hereby awarded to said institutions in accordance with the terms and conditions as set forth in the Ohio Revised Code.

SECTION 2. That the Fiscal Officer of the Village is hereby directed for and on behalf of the Village of Westfield Center, and in its name, and for a period of five (5) years to deposit the active and interim funds of said Village within the limits prescribed by law, provided further and before making either the initial or other deposit with such depositories during the period of such designated time, the Fiscal Officer shall require the institution to pledge security for the repayment of such public funds in accordance with Ohio Revised Code Chapter 135, eligible securities as prescribed by Revised Code Section 135.18 and 135.181 or any other section of the Ohio Revised Code.

SECTION 3. A certified duplicate of this Resolution for Depository shall be furnished to the depositories herein designated.

SECTION 4. It is found and determined that all formal actions of this Council concerning or relating to adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 5. That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the citizens of the Village of Westfield Center, and to provide for the usual daily operation of a municipal department.

Passed: December 2, 2025

Mayor

Fiscal Officer